

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	Note	As at 31.03.2015 RM'000	(Audited) As at 31.12.2014 RM'000
ASSETS			
Non-current assets			
Equipment		374	397
Intangible assets		13	14
Investment securities		39,852	42,027
Trade receivables		1,084	1,084
		<u>41,323</u>	<u>43,522</u>
Current assets			
Investment securities		55,469	63,015
Derivative financial assets		183	374
Debenture		13,184	13,184
Trade and other receivables		4,069	4,976
Prepayments		36	9
Tax recoverable		2,280	2,187
Cash and cash equivalents		70,585	57,096
		<u>145,806</u>	<u>140,841</u>
TOTAL ASSETS		<u><u>187,129</u></u>	<u><u>184,363</u></u>
LIABILITIES			
Non-current liability			
Deferred tax liability		3,433	2,622
Current liabilities			
Trade and sundry payables		798	1,708
TOTAL LIABILITIES		<u>4,231</u>	<u>4,330</u>
EQUITY			
Share capital		97,872	97,872
Treasury shares, at cost	A5(a)	(5)	(5)
		<u>97,867</u>	<u>97,867</u>
Reserves		85,031	82,166
TOTAL EQUITY		<u>182,898</u>	<u>180,033</u>
TOTAL LIABILITIES AND EQUITY		<u><u>187,129</u></u>	<u><u>184,363</u></u>
Net assets per share (RM)		<u>0.93</u>	<u>0.92</u>

(The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2015

		Current quarter ended 31.03.2015	Comparative quarter ended 31.03.2014	Current year to date ended 31.03.2015	Comparative year to date ended 31.03.2014
	Note	RM'000	RM'000	RM'000	RM'000
Revenue	B6	17,067	23,797	17,067	23,797
Net carrying value of investments disposed		(14,856)	(20,459)	(14,856)	(20,459)
Other income		506	3,696	506	3,696
Net fair value gain on financial instruments		1,733	4,112	1,733	4,112
Administrative expenses		(765)	(1,729)	(765)	(1,729)
Profit before tax	B7	3,685	9,417	3,685	9,417
Income tax expense	B8	(820)	(857)	(820)	(857)
Profit after tax for the period		2,865	8,560	2,865	8,560
Profit attributable to:					
Owners of the Company		2,865	8,560	2,865	8,560
Earnings per share attributable to owners of the Company (sen):					
Basic	B14	1.46	4.37	1.46	4.37
Diluted	B14	1.38	4.06	1.38	4.06

(The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2015

	Current quarter ended 31.03.2015	Comparative quarter ended 31.03.2014	Current year to date ended 31.03.2015	Comparative year to date ended 31.03.2014
	RM'000	RM'000	RM'000	RM'000
Profit after tax for the period, representing total comprehensive income for the period	2,865	8,560	2,865	8,560
Total comprehensive income attributable to: Owners of the Company	2,865	8,560	2,865	8,560

(The above condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2015**

	Attributable to owners of the Company						Total equity
	Share capital	Treasury shares	Share premium	Capital redemption reserve	Warrant reserve	(Accumulated losses)/retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 01.01.2015	97,872	(5)	84,363	3,192	11,255	(16,644)	180,033
Total comprehensive income	-	-	-	-	-	2,865	2,865
As at 31.03.2015	97,872	(5)	84,363	3,192	11,255	(13,779)	182,898
As at 01.01.2014	97,872	(4)	84,363	3,192	11,255	971	197,649
Total comprehensive income	-	-	-	-	-	8,560	8,560
As at 31.03.2014	97,872	(4)	84,363	3,192	11,255	9,531	206,209

(The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2015**

	Current year to date ended 31.03.2015 RM'000	Comparative year to date ended 31.03.2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,685	9,417
Adjustments for:		
Amortisation of intangible assets	1	1
Depreciation of equipment	23	41
Capital returns received from investment securities	(391)	(3,583)
Net gain on disposal of investment securities	(1,356)	(2,801)
Net gain on disposal of derivative financial assets	(150)	(2)
Net fair value gain on financial instruments	(1,733)	(4,112)
Unrealised (gain)/loss on foreign exchange	(294)	95
Interest income	(689)	(309)
Dividend income	(16)	(226)
Operating loss before changes in working capital	(920)	(1,479)
Changes in working capital:		
Net changes in receivables	1,011	568
Net changes in payables	(910)	(88)
Proceeds from disposal of investment securities	15,979	23,243
Proceeds from disposal of derivative financial assets	383	19
Return of capital from investment securities	391	3,583
Additions in investment securities and derivative financial assets	(3,212)	(27,040)
Net cash generated from/(used in) operations	12,722	(1,194)
Dividends received	57	40
Interest received	517	309
Income tax paid	(101)	(1,124)
Net cash generated from/(used in) operating activities	13,195	(1,969)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of software licences	-	(8)
Net cash used in investing activities	-	(8)
Net increase/(decrease) in cash and cash equivalents	13,195	(1,977)
Effect of exchange rate changes	294	(95)
Cash and cash equivalents at beginning of period	57,096	42,308
Cash and cash equivalents at end of period	70,585	40,236

(The above condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****1. Basis of preparation**

These condensed consolidated interim financial statements ("Condensed Report"), have been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2014, the Group prepared its financial statements in accordance with Malaysian Financial Reporting Standards ("MFRS").

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The significant accounting policies and methods of computation adopted by the Group in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2014.

MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of this Condensed Report, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Amendments to MFRSs and IC Interpretation		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments	1 January 2018
MFRS 14	Regulatory Deferral Accounts	1 January 2016
MFRS 15	Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 5, MFRS 7, MFRS 119, MFRS 134	Annual Improvements to MFRSs 2012 - 2014 Cycle	1 January 2016
Amendments to MFRS 10, MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 101	Presentation of Financial Statements: Disclosure Initiative	1 January 2016

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****1. Basis of preparation (Cont'd.)****MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective (Cont'd.)**

MFRSs, Amendments to MFRSs and IC Interpretation	Effective for annual periods beginning on or after
Amendments to MFRS 116, Clarification of Acceptable Methods MFRS 138 of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116, Agriculture: Bearer Plants MFRS 141	1 January 2016
Amendments to MFRS 127 Equity Method in Separate Financial	1 January 2016

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretations will have no material impact on the financial performance or position of the Group in the period of initial application, other than as described below.

MFRS 9 Financial Instrument

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. The standard introduces new requirements for classification and measurement, impairment and hedge accounting. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of MFRS 9 will have an effect on the classification and measurement of the Group's financial assets, but no impact on the classification and measurement of the Group's financial liabilities.

MFRS 15 Revenue from Contracts with Customers

MFRS 15 Revenue from Contracts with Customers was issued in September 2014 and established a new five-step model which will apply to recognition of revenue arising from contracts with customers. Under this standard, revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The principal of this standard is to provide a more structured approach to measuring and recognising revenue.

MFRS 15 is applicable to all entities and will supersede all current revenue recognition requirements under MFRS. Either a full or modified retrospective application is required for annual periods beginning on or after 1 January 2017 with early adoption permitted. The adoption of MFRS 15 is not expected to have any material impact on the financial statements of the Group.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****2. Seasonal or cyclical factors**

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current period to date. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

3. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the financial statements for the current period to date.

4. Significant estimates and changes estimates

There were no significant changes in estimates that have a material effect to the Group in the financial period to date results.

5. Changes in debt and equity securities**(a) Share buybacks / Treasury shares of the Company**

There were no share buybacks during the quarter ended 31 March 2015. The shares repurchased previously are being held as treasury shares and treated in accordance with the requirements of Section 67A of the Companies Act, 1965. A summary of the share buybacks is as follows:

	Number of Treasury shares	Highest price RM	Lowest price RM	Average cost (including transaction costs) RM	Total amount paid RM
As at 01.01.2015/31.03.2015	10,000			0.49	4,941

(b) Warrants

Warrants reserve relates to the fair value of the warrants issued. During the financial year, there was no movement in the Company's warrants. As at 31 March 2015, the number of outstanding warrants was 97,872,266.

6. Dividend Paid

No dividend was paid during the quarter ended 31 March 2015.

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information

The segment information has been prepared in accordance with the disclosure requirements of MFRS 8: *Operating Segments*. For management purposes, the Group is organised into the following major business segments based services, which are regularly provided to and reviewed by the management team:

1. Venture Capital and Private Equity Businesses - Investment in high growth entities, management of private funds and holding of long term investments.
2. Holding Entity - Investment holding.

Segment revenue and results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The inter-segment transactions have been entered into in the ordinary course of business at terms mutually agreed between the companies concerned and are not more favourable than those arranged with independent third parties. These transactions have been eliminated to arrive at the Group's results.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Business Segments

	Venture capital and private equity <u>businesses</u>	Holding <u>entity</u>	<u>Eliminations</u>	<u>Consolidated</u>
	RM'000	RM'000	RM'000	RM'000
Current year to date ended 31 March 2015				
Revenue				
External revenue	16,556	511	-	17,067
Results				
Profit from operations with external parties	3,463	222	-	3,685
Segment results	3,463	222	-	3,685
Finance cost				-
Profit before tax				3,685
Tax expense				(820)
Profit for the period attributable to the owners of the Company				2,865

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015
PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting
7. Segmental information (Cont'd.)
Business Segments (Cont'd.)
Preceding year to date ended 31 March 2014
Revenue

External revenue

Inter-segment revenue

Total

	Venture capital and private equity <u>businesses</u>	Holding <u>entity</u>	<u>Eliminations</u>	<u>Consolidated</u>
	RM'000	RM'000	RM'000	RM'000
	23,494	303	-	23,797
	2,652	-	(2,652)	-
	<u>26,146</u>	<u>303</u>	<u>(2,652)</u>	<u>23,797</u>

Results

Profit/(loss) from operations with external parties

Add : Inter-segment revenue

Less : Inter-segment expenses

Segment results

Finance cost

Profit before tax

Tax expense

Profit for the period attributable to the owners of the Company

	9,989	(572)	-	9,417
	2,652	-	(2,652)	-
	(2,652)	-	2,652	-
	<u>9,989</u>	<u>(572)</u>	<u>-</u>	<u>9,417</u>
				<u>-</u>
				<u>9,417</u>
				<u>(857)</u>
				<u>8,560</u>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Geographical Segments

The Group operates in 3 geographical locations: Malaysia, Singapore and China. The Group's geographical segments are based on the locations of the operations of the Group's assets.

Domestic	Foreign		Total
Malaysia	Singapore	China	
RM'000	RM'000	RM'000	RM'000

Current year to date ended 31 March 2015

Revenue *	2,209	172	14,686	17,067
Profit before tax	3,348	-	337	3,685
Segmental assets as at 31 March 2015	185,167	-	1,962	187,129

Preceding year to date ended 31 March 2014

Revenue *	19,169	1,634	2,994	23,797
Profit before tax	5,364	-	4,053	9,417
Segmental assets as at 31 March 2014	205,667	-	3,223	208,890

Notes:

* Revenue by geographical segment is based on the income derived from the respective segments.

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

8. Event subsequent to reporting period

There was no material event subsequent to the end of the current quarter.

9. Changes in the composition of the Group

There were no changes in the composition of the Group during the reporting period.

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market

1. Review of the performance of the Company and its subsidiaries

The Group’s revenue for the current quarter ended 31 March 2015 was RM17.07 million as compared to the RM23.80 million of the corresponding quarter in 2014. The revenue decreased by 28% due to lower proceeds derived from the disposals of financial instruments for the current quarter under review.

The Group posted a profit after tax of RM2.87 million for the current quarter as compared to a profit after tax of RM8.56 million in the corresponding quarter in 2014. This was mainly attributable to lower net fair value gain arising from quoted investments and lower returns from investment securities.

2. Material change in quarterly results before taxation for the current quarter compared with the immediate preceding quarter

The Group recorded a profit before taxation of RM3.69 million in the first quarter of 2015 as compared to loss before tax of RM18.39 million of the immediate preceding quarter. This was mainly due to the increase in market value in most of the quoted investments held by the Group for the current quarter under review.

3. Current year prospects and progress on previously announced revenue or profit forecast

(a) Current year prospects

Based on the revised 2015 Budget unveiled in January 2015, the Malaysian economy is expected to continue to grow at a rate of 4.5%-5.5% driven by domestic investments. A number of our well-diversified investee companies have fared well within these sectors and continue to grow alongside these initiatives. However, the weakening of the Malaysian Ringgit and Goods and Services Tax April implementation have resulted in a weakened domestic demand with businesses in the consumer discretionary industries potentially looking for capital injections to boost their growth and expansion. We are well positioned with our positive cash balances and expect to be investing in a number of Private Equity and Venture Capital transactions within the technology, enterprise, consumer and education sectors in the current year. The Board and management will continue to work on optimizing the performance of the Group and ensure long-term sustainability.

(b) Progress and steps to achieve revenue or profit estimate, forecast, projection and internal targets previously announced

There was no revenue or profit forecast previously announced by the Group.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****4. Statement of the Board of Directors’ opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced**

Not applicable.

5. Profit forecast / profit guarantee

There was no profit forecast or profit guarantee issued by the Group.

6. Revenue

	Current period ended <u>31.03.2015</u> RM’000	Comparative period ended <u>31.03.2014</u> RM’000
Interest income	689	309
Dividend income	16	226
Proceeds from disposal of financial instruments *	16,362	23,262
	<u>17,067</u>	<u>23,797</u>

* Gain on disposal of financial instruments is arrived at based on the following:

	Current period ended <u>31.03.2015</u> RM’000	Comparative period ended <u>31.03.2014</u> RM’000
Proceeds from disposal	16,362	23,262
Less: Cost of investment	(20,409)	(16,812)
(Loss)/gain on disposal	(4,047)	6,450
Less: Previously recognised fair value changes	5,553	(3,647)
Net gain on disposal	<u>1,506</u>	<u>2,803</u>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market

7. Profit before tax

Profit before tax is arrived at after (crediting)/charging the following:

	Current period ended <u>31.03.2015</u> RM'000	Comparative period ended <u>31.03.2014</u> RM'000
Interest income	(689)	(309)
Dividend income	(16)	(226)
Gain on disposal of financial instruments	(1,506)	(2,803)
Depreciation and amortisation	24	42
Capital Return from investment securities	(391)	(3,583)
Other income	(53)	(84)
Realised foreign exchange gain	(62)	(29)
Unrealised foreign exchange (gain)/loss	(294)	95

8. Income tax expense

	Current quarter ended <u>31.03.2015</u> RM'000	Comparative quarter ended <u>31.03.2014</u> RM'000	Current period ended <u>31.03.2015</u> RM'000	Comparative period ended <u>31.03.2014</u> RM'000
Provision for the current quarter/ period to date:				
Malaysian income tax	(8)	(473)	(8)	(473)
Deferred tax	(812)	(384)	(812)	(384)
	<u>(820)</u>	<u>(857)</u>	<u>(820)</u>	<u>(857)</u>

The deferred tax liability mainly arose from net fair value gain on financial instruments.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****9. Status of corporate proposals and utilisation of proceeds**

Status of corporate proposals announced but not completed as at 5 May 2015 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)

There were no corporate proposals previously announced but not completed as at 5 May 2015.

10. Borrowings

As at 31 March 2015, there were no borrowings outstanding and the Group had not issued any debt securities.

11. The retained profits of the Group as at end of reporting period

The disclosure of realised and unrealised profits is solely for the compliance with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of accumulated losses of the Group as at the reporting date is as follows:

Analysed by:	As at	As at
	<u>31.03.2015</u>	<u>31.12.2014</u>
	RM'000	RM'000
Realised accumulated losses	(36,197)	(36,557)
Unrealised retained profits *	22,418	19,913
Accumulated losses	<u>(13,779)</u>	<u>(16,644)</u>

* Unrealised retained profits comprised unrealised foreign exchange gains or losses, net unrealised market price gain for investments securities and derivative financial assets and credits or charges relating to the recognition of deferred tax at the reporting date.

12. Material litigation

As at 5 May 2015 the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

13. Dividend

There was no dividend proposed in the current quarter ended 31 March 2015 (31 March 2014: Nil).

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**14. Earnings per share attributable to owners of the Company**

	Current quarter ended 31.03.2015	Comparative quarter ended 31.03.2014	Current period ended 31.03.2015	Comparative period ended 31.03.2014
Basic earnings per share				
Profit attributable to owners of the Company (RM'000)	2,865	8,560	2,865	8,560
Weighted average number of ordinary shares in issue ('000 shares)	195,735	195,736	195,735	195,736
Effect of dilution on assumed exercise of warrants ('000 units)	11,259	14,930	11,259	14,930
Adjusted weighted average number of ordinary shares in issue and issueable ('000 shares)	206,994	210,666	206,994	210,666
Basic earnings per share (sen)	1.46	4.37	1.46	4.37
Diluted earnings per share (sen)	1.38	4.06	1.38	4.06

15. Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements for the financial year ended 31 December 2014 was unqualified.

By Order of the Board

YEE CHEE WAI
Executive Director / Chief Operating Officer

Kuala Lumpur
12 May 2015